



Ordinance #2015 –O-03

Ordinance To Provide For A School Capital Reserve Fund

An Ordinance establishing a surcharge on Building Permit Fees for the purpose of providing capital funding to Caesar Rodney School District (CRSD) facilities in the municipal limits of the Town of Camden.

The Mayor and Council of the Town of Camden do hereby ordain the following:

- Section 1.** All applications for Building Permits shall be subject to a surcharge of .5% (1/2) for residential and .25% (1/4) for businesses as determined by the Land Use Administrator for the purpose of establishing financial assistance to Caesar Rodney School District, disbursement limited to capital Improvements. The Fund shall be known as the CRSD Capital Improvement Fund (CRSDCIF) and shall be held by the Town in the name of Caesar Rodney School District.
- Section 2.** Proceeds of the CRSDCIF shall be collected on a continual basis by the Town of Camden and shall be held in a reserve account for the Caesar Rodney School District. (Funds collected for the Building Permits issued for the School District shall be held in an account for the Caesar Rodney School District).
- Section 3.** Disbursements of Funds. The Town of Camden shall, as part of its annual budgeting process distribute to Caesar Rodney School District the funds collected on a regular basis provided that:
- (i) the Caesar Rodney School District has capital improvements for the ensuing fiscal year that are eligible for the State Matching Fund Program and the State Department of Education has granted a Certificate of Need for such improvements; or
 - (ii) the CRSDCIF proceeds have been qualified as the School District's matching contribution (local contribution) towards major/minor capital improvements for the purposes of the State Matching Fund Program.
- Section 4.** When the Caesar Rodney School District seeks disbursements of the funds, it shall file an application with the Town of Camden identifying the qualifying capital improvement project or projects and committing the Caesar Rodney School District to expend the funds in accordance with the application.



Section 5. The Town of Camden is authorized to promulgate such rules, procedures, and regulations deemed by the Town Mayor to be necessary for the purpose of giving full force and effect to the provisions of this Ordinance.

Section 6. Upon it being fully adopted, this Ordinance has incorporated the amendment to the original Ordinance # 73 which was adopted on Monday, June 1, 2014. Further, the specific language of this ordinance supersedes all previous documents including the aforementioned amendment and the original Ordinance # 73 which was previously adopted on November 6, 2006.

Synopsis

The purpose of this Ordinance is to provide a capital improvement fund for the Caesar Rodney School District in the limits of the Town of Camden in order that the CRSD may utilize said funds together with any matching State funds for the purpose of expanding capacity to accommodate growing demand for such facilities. All monies received by the Town will be deposited into a reserve account held by the Town for the benefit of the CRSD in the limits of the Town of Camden.

HEREBY, BE IT SO ORDAINED, by the Mayor and the majority of Town Council Members present at the regular session of the Camden Town Council, to be effective upon signing.

ENACTED AND ORDAINED THIS 3RD DAY OF AUGUST, 2015.

APPROVED AS TO FORM:



Town Solicitor



Town Manager (Attest)

July 6, 2015

First Reading Date

August 3, 2015

Second Reading Date

August 3, 2015

Public Hearing Date

August 3, 2015

Adoption Date



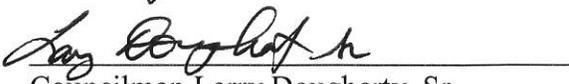
Mayor Justin T. King



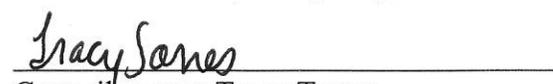
Vice Mayor John W. Green



Councilman Kevin Casquarelli



Councilman Larry Dougherty, Sr.



Councilwoman Tracy Torres