AMENDMENT TO
ORDINANCE NUMBER 17

An ordinance of the Town of Camden adopting the following exemptions from taxation for qualified senior citizens who are residents of the Town of Camden and hereby repealing all other ordinances and parts of the ordinances in conflict therewith.

The Town Council of the Town of Camden does ordain that the Ordinance which currently reads as follows:

Section 2. Qualifications and amount of exemption

c) That His/Her yearly income from all sources, including capital gains, pension annuities, retirement (OTHER THAN SOCIAL SECURITY AND RAILROAD PENSIONS) received during the last calendar year did not exceed $6,000 or that husband and wife filing jointly and living in said dwelling do not have a joint income as above described in excess of $10,000.

Shall be Amended to read as follows:

Section 2. Qualifications and amount of exemption

c) That His/Her yearly income from all sources, including capital gains, pension annuities, self funded individual retirement accounts (OTHER THAN SOCIAL SECURITY, RAILROAD PENSIONS, MILITARY PENSIONS OR OTHER PENSION RECEIVED FROM EMPLOYMENT) received during the last calendar year did not exceed $15,000 or that husband and wife filing jointly and living in said dwelling do not have a joint income as above described in excess of $30,000.

ENACTED AND ORDAINED THIS 3RD DAY OF JANUARY 2005.

Robert A. Mooney, Mayor

Attested to: Mr. George Dickerson

1st Reading: Dec. 6, 2004
2nd Reading: Jan. 3, 2005
Public Hearing: Jan. 3, 2005
Adopted: Jan. 3, 2005