



Mayor & Council
Tracy Torres, Mayor
Michael Schock, Vice Mayor
Vicky Rhodes, Councilwoman
Daniel Woodall, Councilman
Mark Girty, Councilman

TOWN OF CAMDEN
AMENDMENT TO ORDINANCE #82
Land Use and Subdivision Regulations

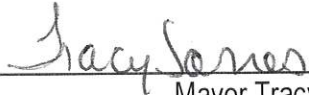
WHEREAS, the Town Council finds that there is a need to amend the amount and method for collection of escrow funds:

Effective October 5th, 2020, page 18, section 5(a) of Town of Camden Ordinance #82 will read;


“(a) Prior to the construction of any improvements approved by the town of Camden and prior to final approval of major subdivision or site plan or approval of minor subdivision or minor site plan, the applicant shall deposit and maintain with the Town a fund of not less than five percent (5%) of the estimated cost of the required on-and off-site improvements, as determined by the Town Engineer, to cover the costs of inspection of improvements. The fund shall consist of cash totaling 1% of the estimated cost; the remainder (4%) can be in the form of a bond in favor of the Town. Any such bond must be issued by an insurance company rated AA or better by A. M. Best Company. The minimum escrow deposit required at any one (1) time shall be two hundred dollars (\$200.00).

HEREBY, BE IT SO ORDAINED, by the Mayor and the majority of the Council Members of the Town of Camden, present at a regular session of the Camden Town Council, to be effective upon adoption.


ENACTED AND ORDAINED THIS 5TH DAY OF OCTOBER 2020.




Mayor Tracy Torres




Councilwoman Vicki Rhodes




Councilman Mark Girty



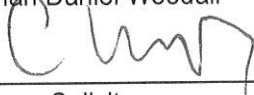
Town Manager (Attest)



Vice Mayor Michael Schock



Councilman Daniel Woodall



Town Solicitor

1st Reading: 9/14/2020
2nd Reading: 10/5/2020
Public Hearing: 10/5/2020
Adopted: 10/5/2020