RESOLUTION 2011-R-02

TAX RATE

“A RESOLUTION MEMORIALIZING THE APPROVAL OF THE TOWN OF CAMDEN TAX RATE”

WHEREAS, the Camden Mayor and Council recognize their fiscal responsibility to the residents of Camden to present a fair and equitable budget for fiscal year 2011/2012; and

WHEREAS, the Town of Camden wants to be actively involved in ensuring that all revenues and expenditures for the Town of Camden are properly presented; and

WHEREAS, Mayor and Council have increased the Camden Tax Rate to the following:

- Commercial: $1.59 per $100 of assessed property value
- Residential: $1.42 per $100 of assessed property value
- Senior Tax Discount Recipients: $0.96 per $100 of assessed property value
- Interest applied to Delinquent Accounts: 1.5% each month

NOW THEREFORE BE IT RESOLVED, on this 6th day of June 2011, the Camden Town Council votes to adopt the tax rate increase for the Town of Camden as presented.

ENACTED AND ORDAINED THIS 6TH DAY OF JUNE 2011.

Town Council members voting in favor:

Richard E. Maly, Mayor
Kevin Casquarelli, Vice Mayor
John Green, Councilman
Justin King, Councilman
Jeffrey Lewin, Councilman

Mayor:
Richard E. Maly

Council:
Kevin R. Casquarelli
John W. Green, Jr.
Justin T. King
Jeffrey M. Lewin

Town Manager:
James O. Plumley III

ATTEST:
Charlotte L. Klauder, Town Clerk

Richard E. Maly, Mayor

Budget Adopted May 2, 2011